

CURB STOCKS GO TO HIGHER LEVELS

Market Opens Weak and Irregular, but Fairly Large Trading Comes In.

SOME GAINS WIPE OUT

Pressure Does Not Cover All of List and Some Issues Continue Advance.

Following a weak and irregular opening price for curb securities moved yesterday to higher levels on a fairly large volume of business and advances of 1 to 4 points were made. The rise started soon after the opening and was due mostly to short covering. That condition existed until shortly before the close, when another selling wave wiped out part of the early improvements. Pressure did not extend through the list, as several shares continued the upward movement.

One of the most prominent features of the trading was late afternoon advance in Madison Tire, which sold up 3 points from the earlier gains to a light buying movement in the stock followed by vigorous short covering. General Asphalt, after having been pushed to a new low for the present movement, advanced 4 points, but lost part of that gain shortly before the close.

Rubber, motor and tire stocks displayed some activity, but showed mixed price changes. Overland Tire sold more than a point higher in the afternoon to its highest level in some time, while Peerless Truck and Motor declined more than 3 points from its opening. Vandaudum Steel and V. V. Vlavandou early showed substantial improvement, while Carb-Hydrogen and United Picture Products declined to high record prices on early trading.

There was less activity in independent oil and an irregular tone was evident through the session. Sinclair is now up steadily, while weakness was shown by Midway Refining. Homa-Oil reacted after improving fractionally. It is understood that the holdings include the extensive White Bros. holdings in Louisiana and Texas would form an important part, were under way. It is understood that the holdings include 2,000 acres of leases in the Home field of Louisiana, near where several large wells recently were brought in.

Total sales and range of prices follow:

INDUSTRIALS.

High. Low. Last. Chg.

1900 Arms Coal 114 114 114 -1/2

1900 Astro Explos. 114 114 114 -1/2

1900 Allied Packers 62/4 62/4 62/4 +1/2

1900 Auto Sales 62/4 62/4 62/4 +1/2

1900 Benford Auto 4 4 4 -1/2

1900 Bird Auto 25 25 25 +1/2

1900 Boat Corp 25 25 25 +1/2

1900 Canopus Iron 75 75 75 -1/2

1900 Car Light 25 25 25 -1/2

1900 Carb Hyd. pt. 45 45 45 -1/2

1900 Cess. Co. 40/4 40/4 40/4 +1/2

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